

SIR Branch 116 Golf Club

2012 Financial Statement

As mentioned at the January luncheon, Tom King was nice enough to do an audit of our golf books for 2012. Below is a summary of his audit. I did not include the income and expenses of our tournaments nor our \$36.00 we pay to the NCGA (as those are a wash) and our hole in one funds.

Tom King's comments on his audit papers were: "I have examined the SIR 116 Golf Account and have found it to be in excellent order. The Treasurer is performing his duties in a highly professional manner and should be commended by the members". Thank you Tom and thank you David Carlson for all your good work as our Treasurer.

<b>SIR BRANCH 116 GOLF</b>			
<b>INCOME AND EXPENSES FOR 2012</b>			
<b>INCOME:</b>			
<b>DUES</b>	<b>(123 MEMBERS X \$20)</b>		<b>\$2460.00</b>
<b>EXPENSES:</b>			
<b>POST OFFICE LOCK BOX</b>		<b>\$123.54</b>	
<b>CHECKING ACCOUNT:</b>	<b>CHECKS</b>	<b>\$23.49</b>	
	<b>SERVICE CHARGE</b>	<b>\$24.00</b>	
<b>GOLF HOT LINE</b>		<b>\$251.40</b>	
<b>GOLF BALLS:</b>	<b>9 HOLE</b>	<b>\$412.85</b>	
	<b>18 HOLE</b>	<b>\$738.04</b>	
<b>YEAR-END CASH AWARDS</b>		<b>\$290.00</b>	
<b>PLAQUES</b>		<b>\$30.00</b>	
<b>GOLF BOOK</b>		<b><u>\$238.70</u></b>	
<b>TOTAL EXPENSES</b>			<b><u>\$2132.02</u></b>
<b>NET INCOME</b>			<b>\$327.98</b>
<b>DEPOSITS MADE IN 2012 FOR 2013 TOURNAMENTS</b>			<b>\$560.00</b>